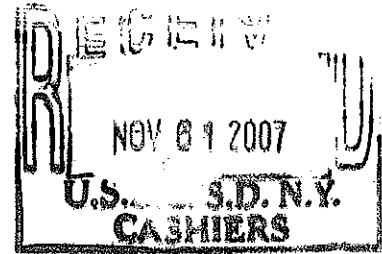


546-07/MEU
FREEHILL HOGAN & MAHAR, LLP
Attorneys for Plaintiff
ARMADA PACIFIC BULK CARRIERS
(SINGAPORE) PTE LTD
80 Pine Street
New York, NY 10005
(212) 425-1900
(212) 425-1901 fax
Michael E. Unger (MU 0045)



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

JUDGE RAKOFF

07 CIV 9707
07 CV

-----X
ARMADA PACIFIC BULK CARRIERS
(SINGAPORE) PTE LTD,

Plaintiff,

RULE 7.1 STATEMENT

-against -

LUYANG (HK) GROUP LIMITED,

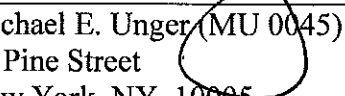
Defendant.
-----X

The Plaintiff, ARMADA PACIFIC BULK CARRIERS (SINGAPORE) PTE LTD, by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Federal Rule of Civil Procedure (formerly Local General 1.9) and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, undersigned counsel (a private non-governmental party) certifies that it is not a publicly traded entity and no publicly held company owns 10% or more of its stock.

Dated: New York, New York
November 1, 2007

FREEHILL HOGAN & MAHAR, LLP
Attorneys for Plaintiff
ARMADA PACIFIC BULK CARRIERS (SINGAPORE) PTE LTD

By:



Michael E. Unger (MU 0045)
80 Pine Street
New York, NY 10005
Telephone: (212) 425-1900
Facsimile: (212) 425-1901